



## Breakthrough Point

DAILY UPDATE 1 : IMPORTANT DAY

**WORLD  
PRESS  
FREEDOM DAY**  
**2024** A Press for  
the Planet  
JOURNALISM IN THE FACE OF  
THE ENVIRONMENTAL CRISIS  
GLOBAL CONFERENCE / SANTIAGO, CHILE / 2-4 MAY 2024



### World Press Freedom Day : 03 May :-

World Press Freedom Day is commemorated annually on May 3. Following a suggestion from UNESCO's General Conference in 1991, the United Nations General Assembly established Press Freedom Day in 1993, which is marked annually on May 3. The inaugural Press Freedom Day occurred in 1994. The day was established to ensure press freedom while also honoring and thanking journalists who died in the line of duty. The theme of this year's Press Freedom Day is "A Press for the Planet: Journalism in the Face of the environmental crisis".



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DAILY UPDATE 2 : BANKING



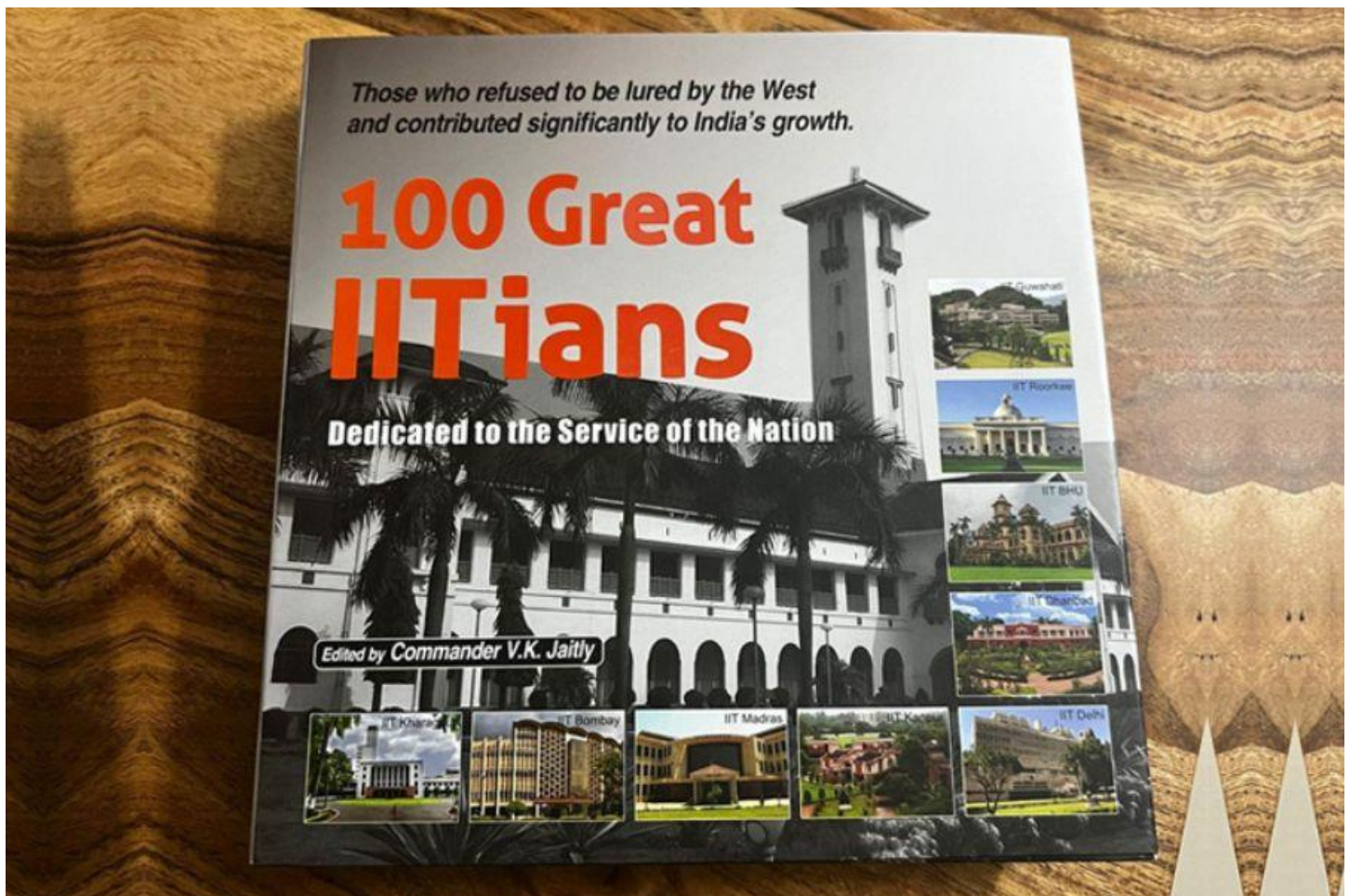
### **RBI Cancels Acemoney (India) NBFC License For Irregular Lending Practices :-**

The Reserve Bank of India (RBI) has revoked the licence of Acemoney (India), a Delhi-based non-banking financial company (NBFC), alleging improper lending activities. The banking authority, which gave a Certificate of Registration (CoR) to the company in 2017, stated that the revocation was due to a violation of RBI norms. It added that the company was not complying with the extant regulations pertaining to charging excessive interest and ensuring confidentiality of customer information.



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### DAILY UPDATE 3: BOOKS



### **IIT Madras hosts book launch of '100 Great IITians – Dedicated to the Service of the Nation'** :-

IIT Madras hosted a notable felicitation ceremony and book launch for "100 Great IITians - Dedicated to the Service of the Nation". The book pays respect to IITians' tremendous contributions to India's growth. Commander VK Jaitly spent



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more than four years researching and compiling the stories of 100 remarkable IITians who committed their lives to the nation. These IITians either didn't go abroad or even if they did, they came back to their motherland to serve the nation.

### DAILY UPDATE 4 : DEFENCE



#### **DRDO tests missile-assisted torpedo delivery system :-**

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On May 1, the Defence Research and Development Organisation (DRDO) reported the successful flight test of the Supersonic Missile-Assisted Release of Torpedo (SMART) system from Dr APJ Abdul Kalam Island, off the coast of Odisha. SMART is a next-generation missile-based light-weight torpedo delivery system developed and designed by DRDO to significantly improve the Indian Navy's anti-submarine warfare capabilities surpassing the traditional range of lightweight torpedoes. The missile was launched from the ground mobile launcher.

DAILY UPDATE 5 : ECONOMY



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### India Reduces Windfall Tax On Petroleum Crude :-

The government reduced the windfall tax on locally produced crude oil to ₹8,400 per tonne from ₹9,600 per tonne starting May 1. The tax is imposed in the form of Special Additional Excise Duty (SAED). The SAED on the export of diesel, petrol, and jet fuel (ATF) has been kept at zero. According to an official statement, the higher tariffs will take effect May 1. India first imposed windfall profit taxes on July 1, 2022, joining a host of nations that tax supernormal profits of energy companies. The tax rates are reviewed every fortnight based on average oil prices in the previous two weeks.

**DAILY UPDATE 6 : INTERNATIONAL**



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### **Zimbabwe launches new currency ZiG in attempt to resolve money crisis :-**

Zimbabwe has begun circulating a new currency to replace one that has been pummeled by depreciation and, in many cases, outright rejection by the public. The ZiG was introduced electronically in early April, but consumers can now utilize banknotes and coins. It is the latest attempt by the southern African country to end a long-running currency crisis that has highlighted its ongoing economic problems. The government had previously floated various ideas to replace the Zimbabwe dollar, including introducing gold coins to stem inflation and even trying out a digital currency.



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DAILY UPDATE 7 : OBITUARY



### Popular Playback Singer Uma Ramanan Passes Away :-

Uma Ramanan, an Indian playback singer who rose to prominence through her Tamil songs, has died. The vocalist, who worked with music composer Ilayaraaja on several songs, died on May 1 in Chennai. Uma was a classically trained vocalist who performed in over 6,000 performances throughout her three-decade career. Her musical adventure began in 1977 with the song Mohanan Kannan Murali, penned by SV Venkatraman for the film Sri Krishna Leela. The song, Poongathave Chocha Thakavai from the musical in Nizhalgal, by Ilayaraaja, earned her popularity in the Tamil film industry.





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### DAILY UPDATE 8 : RANK AND REPORT



#### **Kathmandu Tops The List Of Cities With 'Unhealthy Air' In The World :-**

Nepal's Ministry of Health and Population has recommended citizens to wear masks due to increased air pollution in the Kathmandu valley. Kathmandu's air quality ranked first among cities with 'unhealthy air' in the world. According to IQAir, an organization that evaluates real-time pollution in 101 places across the world, Kathmandu is the most polluted city in the world. In terms of pollution, Kathmandu, New Delhi, Chiang Mai in Thailand, Hanoi in Vietnam, Bangkok in Thailand and Dhaka in Bangladesh are ranked first, second, third, fourth and fifth respectively.



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### DAILY UPDATE 9 : RANK AND REPORT



#### **Record High GST Revenue Collection In April 2024 :-**

April saw a sharp increase in gross goods and services tax (GST) receipts, reaching a new high of Rs 2.10 lakh crore. Additionally, there has been a 12.4% increase in GST collection year over year. The gain was driven by a strong increase in both domestic transactions, which increased by 13.4%, and imports, which increased by 8.3%, according to a statement from the Ministry of Finance. After accounting for refunds, the net GST revenue for April 2024 stood at Rs 1.92 lakh crore, showcasing an impressive 17.1 per cent growth compared to the corresponding period last year.



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DAILY UPDATE 10 : SCIENCE AND TECHNOLOGY



### **China To Launch Chang'e-6 Lunar Probe Carrying Pakistan's ICUBE-Q Mission :-**

Pakistan's space program will receive a boost with the launch of its maiden lunar mission. According to Dawn, Pakistan's Institute of Space Technology (IST) has announced that the iCube-Q lunar mission would be launched on May 3 atop



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China's Chang'e 6 lunar probe. The satellite was developed by IST in partnership with China's Shanghai University SJTU and Suparco, which is the national space agency of Pakistan. It carries two optical cameras and will capture images of the Moon's surface.