



## Breakthrough Point

DAILY UPDATE 1 : IMPORTANT DAY



### Coal Miners Day : 04 May :-

Coal Miners Day is marked annually on May 4th to recognize and honour coal miners' relentless efforts and substantial contributions in obtaining coal, which is one of the leading fossil fuels utilized for a variety of reasons, including power generation and industrial manufacturing. Although the first coal mine in Scotland began in 1575, India's first coal mine was created considerably later, in 1774. The Raniganj Coalfield, situated on the banks of the Damodar River, was the site of this mine, which was operated by John Summer and Suetonius Grant Heatly of the East India Company.



## Breakthrough Point

### DAILY UPDATE 2 : AGREEMENT



#### **India Renews Agreement To Train 1500 Bangladeshi Officers :-**

Over the next five years, India will teach 1,500 Bangladeshi civil workers through mid-career capacity building workshops on good governance measures, according to a top government official. A letter to extend an existing Memorandum of Understanding (MoU) in this regard for an additional five years will be exchanged soon, according to V Srinivas, Secretary of the Department of Administrative Reforms and Public Grievances (DARPG). The programmes for middle and senior management covers new paradigms of governance like project management, public procurement, blue economy and food processing, among others, he said.



## Breakthrough Point

### DAILY UPDATE 3: APPOINTMENT



#### **MCA Approves Hitesh Sethia As Jio Financial Services' MD And CEO For 3 Years :-**

The Corporate Affairs Ministry (MCA) has approved the nomination of Hitesh Kumar Sethia as Managing Director and CEO of Jio Financial Services for three years from November 15, 2023. This permission is, however, subject to the appointee maintaining a valid Employment Visa throughout his stay in India, according to an MCA letter filed with the stock exchanges by Jio Financial Services Ltd. The MCA approval is under and in respect of the provisions of the Companies Act 2013 and should not be considered as covering any requirement of security clearance, for which the company/appointee shall be responsible, said the MCA letter.



## Breakthrough Point

### DAILY UPDATE 4 : AWARDS



#### **Dr. Bina Modi Honoured For Outstanding Contribution To Corporate Social Responsibility :-**

Dr. Bina Modi, Chairperson and Managing Director of Modi Enterprises - KK Modi Group, was awarded by India's Vice President, Jagdeep Dhankar, for her 'Outstanding Contribution to the Cause of Corporate Social Responsibility'. The ceremony commemorated the opening of the Society of Indian Law Firms' (SILF) new headquarters, with the Vice



## Breakthrough Point

President serving as the principal guest. Dr. Modi has been actively engaged in various Corporate Social Responsibility initiatives aimed at uplifting communities and fostering sustainable development.

### DAILY UPDATE 5 : BANKING



**RBI imposes monetary penalty on three co-operative banks for rule violations :-**



## Breakthrough Point

The Reserve Bank of India (RBI) has levied a monetary penalty on three cooperative banks for regulation infractions. These banks include Lokmangal Co-operative Bank, Udgir Urban Co-operative Bank, and Satara Sahakari Bank, the RBI stated in a release. The central bank levied a penalty of Rs 5 lakh on Lokmangal Co-operative Bank, Rs 2 lakh on Satara Sahakari Bank, and Rs 1 lakh on Udgir Urban Co-operative Bank. Lokmangal Co-operative Bank received a monetary penalty because it did not conduct periodic reviews of account risk categorization and did not update KYC on a regular basis in accordance with customer risk categorization.

**DAILY UPDATE 6 : BANKING**



## Breakthrough Point



### **Worldline EPayments India Receives RBI Approval As Payment Aggregator :-**

Worldline ePayments India, a digital payments company, announced that it has got permission from the Reserve Bank of India (RBI) to run as an Online Payment Aggregator (PA) under the Payment and Settlement Systems Act of 2007. Ramesh Narasimhan, Chief Executive Officer, India, Worldline ePayments, stated that the company received this information from the RBI on April 30. The platform worked with merchants from various segments such as e-commerce, BFSI, retail, utilities, education, travel and hospitality for digital payments, it said in a statement.



## Breakthrough Point

### DAILY UPDATE 7 : BOOKS



#### Screenplay of Anik Dutta's film on Satyajit Ray released as a book :-

Following the success and universal appreciation of filmmaker Anik Dutta's *Aparajito* (The Undefeated), the film's screenplay has been published as a book to mark the iconic filmmaker Satyajit Ray's 103rd birth anniversary. The event took place at his family home, 1, Bishop Lefroy Road, in the presence of his son Sandip Ray, filmmaker, music composer Debojyoti Misra, and actor Jeetu Kamal, who played Ray in the film. This book will feature reviews published in various publications and shooting stills from different periods of making the film in addition to the full movie script.





## Breakthrough Point

### DAILY UPDATE 8 : SUMMIT AND CONFERENCE



#### Switzerland Invites India To Participate In Summit On Peace In Ukraine Next Month:-

Switzerland has invited India to attend the Peace Summit in Ukraine next month. This is an endeavor by Switzerland, a typically neutral country, to put an end to Russia's two-year war with Ukraine. According to the Swiss, the meeting on June 15 and 16 "is to develop a common understanding of a path towards a just and lasting peace in Ukraine." The gathering will take place at the Burgenstock resort, immediately following the G7 summit in Italy. So far, the Russians have not been invited as they have repeatedly said they don't want to participate, the Swiss have said.



## Breakthrough Point

### DAILY UPDATE 9 : RANK AND REPORT



#### **Unified Payment Interface (UPI) Transactions Decline Slightly In April :-**

In April, Unified Payment Interface (UPI) transactions decreased in volume and value by 1% and 0.7%, respectively, compared to March 2024. Transactions totaled Rs 19.64 trillion in value, down from Rs 19.78 trillion in March. April saw 13.3 billion transactions, compared to 13.44 billion in March. Y-o-Y, UPI transactions increased by 50 per cent in terms of



## Breakthrough Point

volume and 40 per cent in value. Immediate Payment Service (IMPS) transactions declined by 7 per cent in value and 5 per cent in volume in April compared to March.

### DAILY UPDATE 10 : SPORTS



### Amul Becomes Lead Sponsor For USA And South Africa In T20 World Cup 2024 :-



## Breakthrough Point

Amul, the Indian dairy behemoth, has been confirmed as the sponsor of both the USA and South African cricket teams in the upcoming T20 World Cup, which begins in June. The United States will make their tournament debut as one of the co-hosts, with matches beginning on June 1. Notably, the tournament's semifinals and finals are scheduled to take place in the Caribbean. In a ceremony held in New York, Amul was named the Lead Arm sponsor of the USA national cricket team. Having a rich history of sponsoring cricket teams, including the Netherlands, Amul's global presence extends to the USA, where Amul milk is now available for purchase.