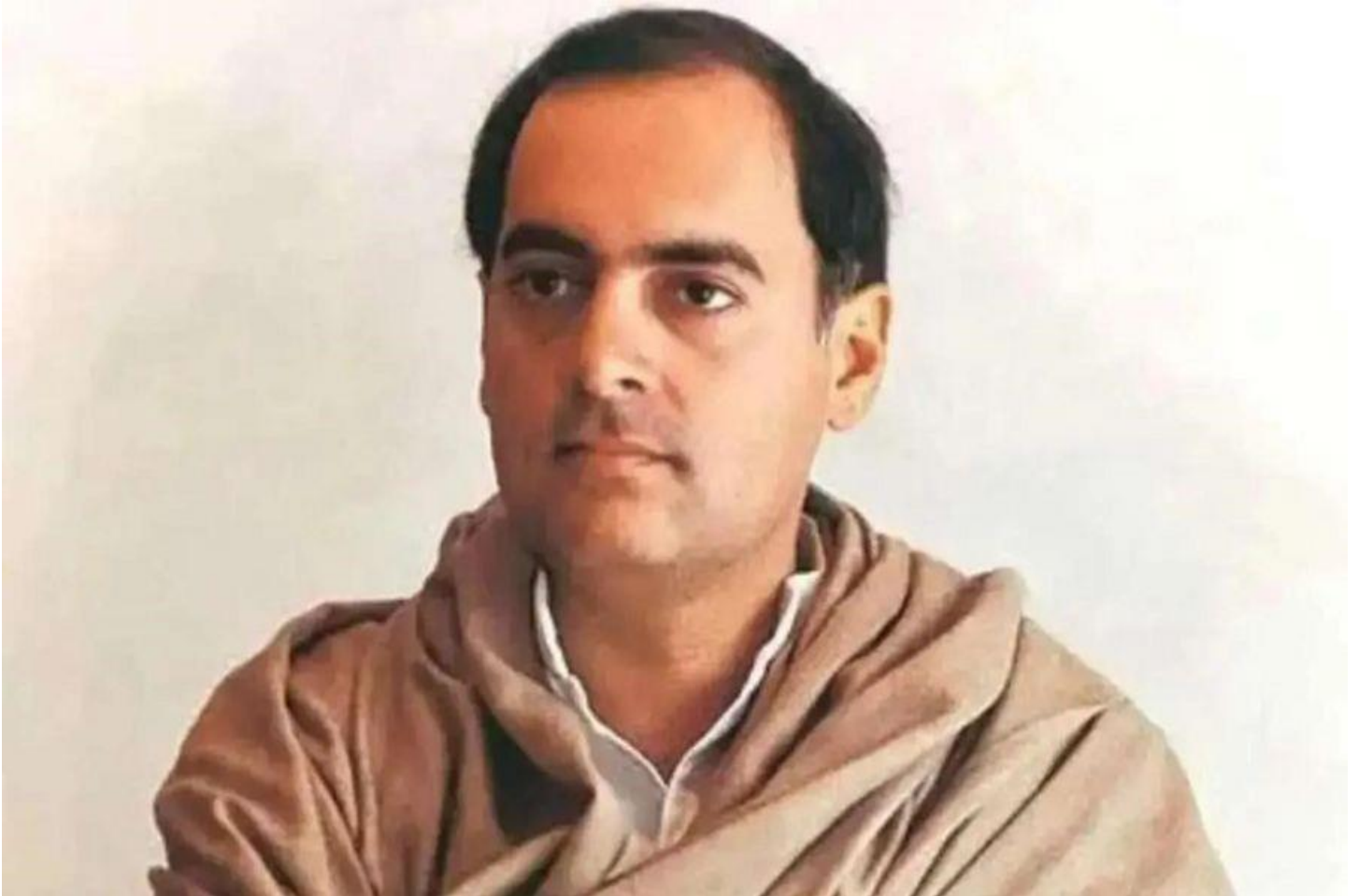




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DAILY UPDATE 1 : IMPORTANT DAY



National Anti-Terrorism Day (India) : 21 May :-

Every year on May 21, National Anti-Terrorism Day is observed in India to commemorate the death anniversary of former Prime Minister Rajiv Gandhi, India's sixth Prime Minister, who was assassinated on May 21, 1991, by an LTTE (Liberation Tigers of Tamil Eelam) suicide bomber in Sriperumbudur, a village near Madras (now Chennai). The VP Singh government launched Anti-Terrorism Day in India in remembrance of Rajiv Gandhi, with the goal of educating people about the negative repercussions of terrorism and violence on society and the country.



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DAILY UPDATE 2 : IMPORTANT DAY



International Tea Day : 21 May :-

Tea is the world's most widely consumed beverage after water. International Tea Day is observed every year on May 21. According to the Food and Agriculture Organization of the United Nations, the day provides an opportunity to recognize tea's cultural history, health advantages, and economic significance. The first International Tea Day was celebrated in India's capital city, New Delhi, in 2005 and the celebrations were later followed by other tea growing countries - Sri Lanka, Nepal, Vietnam, Indonesia, Bangladesh, Kenya, Malawi, Malaysia, Uganda and Tanzania.



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DAILY UPDATE 3: APPOINTMENT



RBI Approves Appointment Of Pradeep Natarajan As IDFC FIRST Bank's Whole Time Director :-

The Reserve Bank of India (RBI) has accepted Pradeep Natarajan's appointment as Whole Time Director on the Board of IDFC FIRST Bank, the private sector lender announced. "This decision follows an earlier notification from the bank dated December 30, 2023. In a letter dated May 16, 2024, the RBI confirmed its approval for Mr. Natarajan's appointment,



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designating him as Executive Director for the next three years,” IDFC First Bank said in a statement. It will now undertake the necessary steps to formalise Mr. Natarajan’s appointment. This appointment requires approval of the shareholders, the bank added.

DAILY UPDATE 4 : SCHEMES AND COMMITTEES



SEBI proposes to facilitate domestic MFs to invest in overseas funds :-



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The Securities and Exchange Board of India (Sebi) has suggested permitting domestic mutual funds to invest in foreign mutual funds that invest a percentage of their assets in Indian stocks. Currently, there is ambiguity surrounding the laws governing investments in such overseas funds. This discourages mutual funds from investing in international mutual funds and index funds that invest in a variety of nations, including India. Sebi said local mutual fund schemes may invest in such overseas mutual funds that have a total exposure to Indian securities of not more than 20% of their net assets.

DAILY UPDATE 5 : SCHEMES AND COMMITTEES



Insurance Regulatory and Development Authority of India



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IRDAI directs insurers to put in place a board-approved policy on commission for agents :-

The Insurance Regulatory and Development Authority of India (IRDA) has required all insurers to have a board-approved policy on commission structure for insurance brokers to ensure fair and appropriate payments. The board's policy on commission structures for intermediaries should include objectives and principles, fairness and reasonableness, sound distribution practice, and regular evaluation, it stated. The commission structure shall be reasonable and not result in excessive compensation for intermediaries at the expense of customers or the insurer, it added.

DAILY UPDATE 6 : INTERNATIONAL



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China Sanctions US Defence Firms Over Taiwan Arms Sales :-

China announced that it will sanction three US defense corporations for selling weaponry to Taiwan, as the self-ruled island installed a new president. General Atomics Aeronautical Systems, General Dynamics Land Systems, and Boeing Defense, Space & Security will be added to Beijing's "unreliable entities" list, according to the country's commerce ministry. "They will be barred from engaging in China-related import or export activities, and are forbidden to make new investments in China," the state-run Xinhua news agency said.



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DAILY UPDATE 7 : NATIONAL



Thermal coal imports inch up to a five-month high in April :-

April 2024 saw an increase in thermal coal imports for the fourth consecutive month, reaching a five-month high as thermal power plants (TPPs) piled up on the essential commodity in preparation for a spike in summer temperatures and forecasts of prolonged heat waves this month. According to data from energy intelligence firm Kpler, India's imports of thermal coal, largely consumed by the power sector, rose almost 11 per cent m-o-m and 10 per cent y-o-y to 16.23 million tonnes (MT) last month.



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DAILY UPDATE 8 : RANK AND REPORT



Ronaldo Tops Forbes' List Of Highest-Paid Athletes :-

For the fourth time in his career, Cristiano Ronaldo topped Forbes' list of the highest-paid athletes. Spanish golfer Jon Rahm rose to the second spot after making the dramatic shift to the Saudi-backed LIV Golf. After joining Al-Nassr of Saudi Arabia, Ronaldo became the highest-paid athlete in the world. According to Forbes, the 39-year-old's estimated total earnings were in an area of \$260 million, which is a record high for a soccer player. His on-field earnings amounted to \$200 million while his off-field earnings were \$60 million thanks to sponsorship deals where brands make use of his 629 million Instagram followers.



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DAILY UPDATE 9 : SCIENCE AND TECHNOLOGY



Singapore braces for COVID-19 surge with over 25,900 cases recorded in a week :-

Singapore is experiencing a new Covid-19 wave, with authorities reporting over 25,900 cases between May 5 and 11, despite Health Minister Ong Ye Kung's advice to wear masks again. According to the Ministry of Health (MOH), the projected number of Covid-19 cases from May 5 to 11 increased to 25,900, up from 13,700 the previous week. The



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average daily Covid-19 hospitalisations rose to about 250 from 181 the week before. The average daily intensive care unit (ICU) cases remained low at three cases, compared with two cases in the previous week.

DAILY UPDATE 10 : SPORTS



Nikhat Zareen and Minakshi Clinch Gold Medals at Elorda Cup in Kazakhstan :-

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Nikhat Zareen, the reigning world champion, and Minakshi both won gold as the Indian team finished the Elorda Cup campaign with a record-breaking 12 medals in Astana, Kazakhstan. Aside from Nikhat and Minakshi's gold medals, Indian boxers earned two silver and eight bronze medals, surpassing their previous record of five medals. Nikhat (52kg) continued her dominance in the prestigious tournament as she outclassed Zhazira Urakbayeva of Kazakhstan with an unanimous 5-0 scoreline to add yet another gold medal to her impressive resume.