



Breakthrough Point

DAILY UPDATE 1 : IMPORTANT DAY



GLOBAL DAY— OF PARENTS

Global Day of Parents : 01 June :-

Global Day of Parents is commemorated on June 1st each year to honor parents and their commitments to children all over the world. It is a United Nations (UN) commemorative day. The day allows us to recognize parents and parental figures for the critical role they play in shaping the growth of families. The UN General Assembly proclaimed Global Day of Parents in 2012 with a resolution to honor parents around the world. This year the theme of the Global Day of Parents is 'The Promise of Playful Parenting'.



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DAILY UPDATE 2 : IMPORTANT DAY



**WORLD
MILK
DAY**
June 1

World Milk Day : 01 June :-

World Milk Day, held annually on June 1st, raises global awareness of the significance of milk and the dairy industry. The Food and Agriculture Organization (FAO) of the United Nations established this day in 2001 to recognize dairy's substantial contributions to sustainability, economic development, and nutrition. Milk is a nutrient-dense food that is vital for children's growth and development as well as adult health. This year's theme will focus on celebrating the vital role dairy plays in delivering quality nutrition to nourish the world.



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DAILY UPDATE 3: APPOINTMENT



IRDAI Approves Sandeep Batra As ICICI Prudential Board Chairman :-

The Insurance Regulatory and Development Authority of India (IRDAI) has approved Sandeep Batra's appointment as Chairman of ICICI Prudential's Board of Directors, the firm announced. Batra has been with the ICICI group since September 2000 and is presently an Executive Director on the Board of ICICI Bank, in responsibility of the Corporate Centre, since July 2018. Batra has also served as Executive Director, CFO at ICICI Prudential life and Group Compliance officer at ICICI Bank. He is a Chartered Accountant and Company Secretary by qualification.

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DAILY UPDATE 4 : BANKING



RBI Imposes Business Restrictions On Edelweiss Group :-

The Reserve Bank of India (RBI) has placed business limitations on ECL Finance Ltd. (ECL) and Edelweiss Asset Reconstruction Company Ltd. (EARCL) of the Edelweiss Group due to serious supervisory concerns. ECL Finance Ltd. has



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been advised to immediately cease and desist from engaging in any structured transactions involving its wholesale exposures, other than repayment and/or account closure in the normal course of business. Edelweiss Asset Reconstruction Company in exchange filing said the company takes note of RBI's guidance and will take necessary remedial steps as required immediately.

DAILY UPDATE 5 : DEFENCE



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IAF Contingent Joined 'Red Flag 24' Exercise In Alaska :-

The Indian Air Force has recently joined in a 16-day multi-nation major military exercise in Alaska, the United States, aimed to give realistic training to participating troops in a simulated combat environment. The IAF sent Rafale fighter jets to the 'Red Flag Alaska' exercise from May 30 to June 14. The US Pacific Air Forces expects around 3100 military members to fly, maintain, and support more than 100 aircraft during the exercise. Red Flag-Alaska training spans from individual skills to complex, large-scale joint engagements.

DAILY UPDATE 6 : DEFENCE



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Sweden Boosts Ukraine's Defenses With Advanced Radar Planes :-

The Swedish government said, Sweden will provide two radar surveillance and command aircraft to Ukraine to strengthen its defenses in the conflict with Russia, as part of its largest aid package to Ukraine to date, totaling over 13.3 billion Swedish crowns (\$1.3 billion). The Saab Airborne Surveillance and Control (ASC) 890 aircraft facilitates long-range target detection and will boost Ukraine's planned introduction of F-16 fighter jets given by other Western countries, according to Sweden. "They will complement and reinforce the F-16 systems," Defence Minister Pal Jonson told a press briefing in Stockholm.



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DAILY UPDATE 7 : INTERNATIONAL



ADB Commits \$2.6 Billion in Sovereign Lending to India :-

The Asian Development Bank (ADB) has pledged USD 2.6 billion (about Rs 21,500 crore) in sovereign lending to India in 2023 for a variety of projects. The fund's goals include strengthening urban development, supporting industrial corridor growth, promoting power sector reforms, increasing India's climate resilience, and improving connectivity. ADB also extended USD 23.53 million in technical assistance and USD 4.1 million in grants under the sovereign portfolio. In addition, ADB committed over USD 1 billion for private sector projects during the past year.



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DAILY UPDATE 8 : MISCELLANEOUS



Shah Rukh Khan Appointed As New Brand Ambassador Of Muthoot Pappachan Group :-

Muthoot Pappachan Group (MPG), often known as Muthoot Blue, has appointed Shah Rukh Khan as its brand ambassador. This strategic relationship marks a key milestone for MPG, reinforcing its brand presence and providing a new avenue to connect with a wide audience across the country, according to a news statement. Muthoot Pappachan Group is the promoter of leading NBFCs including Muthoot FinCorp Limited (flagship Company of the Group), Muthoot Microfin Limited, Muthoot Capital Services Limited and Muthoot Housing Finance Company Limited.



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DAILY UPDATE 9 : SCIENCE AND TECHNOLOGY



Indian space startup Agnikul makes history with world's first 3D-printed rocket engine launch :-

In a historic feat for the Indian space sector, startup Agnikul Cosmos successfully launched "Agnibaan - SOrTeD," the world's first rocket propelled by a fully 3D-printed engine. The launch was place from India's first privately developed launchpad, "Dhanush," which Agnikul also established in Sriharikota. The event was witnessed by prominent figures in

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the Indian space community, including Indian Space Research Organisation (ISRO) Chairman Dr. S. Somanath and IN-SPACe Chairman Dr. Pawan Goenka.

DAILY UPDATE 10 : APPOINTMENT



P Santhosh Takes The Helm As MD & CEO Of NARCL :-



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The National Asset Reconstruction Company (NARCL), India's state-owned bad bank, has named P Santhosh as its new Managing Director and CEO. Santhosh's nomination comes after he served as NARCL's acting CEO since January 2024, when N Sundar unexpectedly departed before the end of his term. P Santhosh brings a wealth of experience to NARCL, having previously held the position of Chief General Manager at Canara Bank, one of the sponsor institutions of the asset reconstruction company.