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DAILY UPDATE 1 : APPOINTMENT



Shri Kamal Kishore Soan Takes Over The Charge Of Director General, ESIC :-

Kamal Kishore Soan, a senior IAS officer from Jharkhand Cadre (Batch: 1998) who presently serves as Additional Secretary and Director General, Labour Welfare in the Ministry of Labour & Employment, has taken on the additional responsibility of Director General of Employees' State Insurance Corporation (ESIC) under the Ministry of Labour and Employment. Soan comes with good experience of governance and management of various departments in the state of Jharkhand ranging from Land Revenue Management and District Administration, Agriculture & Cooperation, Health, Building Construction, Transport, Finance, Energy, Water Resources to Social Justice & Empowerment, etc.



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DAILY UPDATE 2 : BANKING



Muthoot Microfin And SBI Join Forces To Empower Rural Women Entrepreneurs :-

Muthoot Microfin has signed a co-lending arrangement with the State Bank of India (SBI) to help women entrepreneurs, the company said in a filing. Following the cooperation, Muthoot Microfin intends to expand its financial services to women businesses in rural and semi-urban areas across India. The agreement says that both entities (Muthoot Microfin and SBI) will co-lend to members of Joint Liability Groups (JLGs) who are engaged in agricultural and allied activities as well as other income-generating enterprises.



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DAILY UPDATE 3: BOOKS

MASTER COMMERCIAL REAL ESTATE
Comprehensive investment guide in offices and other related assets
ASHWINDER R SINGH

From the Author of Amazon #1 Bestseller

"In the chess game of investment strategy, commercial real estate is your queen—versatile, powerful, indispensable."
— Ashwinder R Singh —

Choosing commercial real estate means picking a unique path that offers two major benefits: regular income and the potential for the property's value to go up over time. It's a smart choice for anyone looking to grow their investments wisely.

This guide is my humble endeavor to provide insights and perspectives that will surely assist in navigating the intricacies of the vibrant commercial real estate market. Whether you're embarking on your first investment or looking to elevate your career in real estate, this book aims to equip you with the knowledge and strategies to thrive. From identifying promising commercial properties to negotiating favorable terms, let's explore together how this book can empower you to become a successful real estate investor and enable real estate professionals to reach new heights in their careers. Embrace this journey with confidence, curiosity, and a commitment to learning, and let's unlock the potential of Indian commercial real estate together.

Ashwinder R Singh is a transformative leader and a distinguished voice in real estate, banking, and mortgages. As the CEO of a premier Indian real estate company and co-chairman of the CI, NR Committee for Real Estate, he shapes industry policies with vision and expertise. He is celebrated for his pioneering insights and recognized with numerous accolades, including "Thought Leader of the Year", with industry bodies recognizing him among India's top real estate professionals. His earlier bestselling books provide profound industry knowledge and invite readers to see real estate through a new lens of opportunity. Join him in his latest work for a journey that redefines the world for real estate investors. Ashwinder R Singh is LinkedIn's Top Real Estate Voice.

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Ashwinder R. Singh Launches His Third Book, "Master Commercial Real Estate" :-

Ashwinder R. Singh, known for his profound contributions to real estate, has released his third book, "Master Commercial Real Estate". This detailed guide looks into the difficulties of investing in the commercial real estate market, providing helpful insights for both new and experienced investors. Building on the success of his prior bestsellers, "The A to Z of Residential Real Estate" and "Master Residential Real Estate," Singh's latest volume strengthens his position as an industry thought leader. His latest book addresses the growing commercial real estate sector.

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DAILY UPDATE 4 : ECONOMY



RBI Approves Zurich Insurance's Acquisition Of 70% Stake In Kotak General :-

The Reserve Bank of India has approved Zurich Insurance Company's proposed acquisition of a 70% stake in Kotak Mahindra General Insurance Company for Rs 5,560 crore, Kotak Mahindra Bank stated in an exchange filing. Kotak



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General is a 100% subsidiary of Kotak Mahindra Bank. The bank stated that all necessary approvals had been secured and that the deal would be finalized "upon fulfillment of other conditions precedent". In February, the private bank had announced that Zurich Insurance would acquire a 70 percent stake in the insurance company for Rs 5,560 crore in a single tranche.

DAILY UPDATE 5 : MISCELLANEOUS



RBI Launches Global Hackathon HaRBinger 2024 To Combat Financial Frauds :-

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In an effort to improve the safety, security, and inclusivity of India's financial setting, Reserve Bank of India (RBI) Governor Shaktikanta Das announced the commencement of the third edition of the RBI's worldwide hackathon, "HaRBinger 2024 - Innovation for Transformation." Apex Bank has used its annual hackathons to encourage innovation in specific key areas. Governor Das stressed the significance of using technology to prevent financial fraud and expand the reach of financial institutions.

DAILY UPDATE 6 : NATIONAL



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Air India-Vistara Merger Approved By NCLT :-

The National Company Law Tribunal (NCLT) has authorized the merger between Air India and Vistara. The merger resulted in the formation of one of the world's largest airline corporations. Under the merger agreement, Singapore Airlines will possess a 25.1% share in Air India. Vistara is a joint venture between the Tata Group and Singapore Airlines. The merger was announced in November 2022. In a detailed order, the Chandigarh branch of the NCLT has approved for composite scheme of arrangement which will bring Air India, Vistara, and Talace all under the Tata Group umbrella.

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A.J.T. Johnsingh, A Renowned Wildlife Field Biologist And Conservationist, Passes Away :-

Asir Jawahar Thomas Johnsingh (AJT Johnsingh), who was motivated by Jim Corbett's narrative to pursue a profession in wildlife biology and later became one of the country's most respected conservationists, died in his Bengaluru home. He was 79. In March 2017, Johnsingh submitted a paper to the forest department on the tiger landscape in Eastern Vidarbha, which displayed his brilliance and understanding of flora and fauna. The eight-day survey report explains nature at its best. The news of his passing was shared by his elder son Mike Johnsingh.



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DAILY UPDATE 8 : SCHEMES AND COMMITTEES



Over 1 Lakh Farmers Voluntarily Gave Up Their PM-Kisan Benefits Last Year(2023) :-

Bihar, Uttar Pradesh, and Rajasthan top the list of 1.16 lakh farmers who have deliberately opted out of the yearly Rs 6,000 Pradhan Mantri Kisan Samman Nidhi (PM-Kisan) plan from June 2023 to May 2024. Last year, the Ministry of Agriculture and Farmers Welfare added a feature to the PM-Kisan mobile app and website that allows farmers to opt out of the system on their own. Pradhan Mantri Kisan SAMman Nidhi (PM-KISAN) is a Central Sector Scheme funded entirely by the Government of India. Launched in 2019, the Scheme initially provided income support to all Small and Marginal Farmers' families across the country, holding cultivable land upto 2 hectares.



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DAILY UPDATE 9 : SPORTS



Rohit Sharma becomes first batter ever in international cricket to smash 600 sixes in international cricket :-

During India's match against Ireland in the ICC T20 World Cup 2024, Indian captain Rohit Sharma hit 600 sixes. Rohit scored 52 runs off 37 balls, with a strike rate of 140.54. He hammered four fours and three sixes in New York, but his knock was cut short by an injury that forced him to leave the crease after the 10th over. With these three in the match, Rohit completed 600 sixes in international cricket. During this match, the opener also became the second player to score 4000+ runs across all three formats after Virat Kohli.



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DAILY UPDATE 10 : SUMMIT AND CONFERENCE



Global Rice Summit Held in Hyderabad 04 - 08 June, 2024 :-

Telangana and the International Commodity Institute (ICI) convened the world's rice conference to examine technology and markets for future food security, which took place in Hyderabad from June 4 to 8, 2024. The summit aimed to boost rice exports, highlight rice varieties from India and Telangana, and serve as a knowledge forum. Speaking on the occasion, G. Chinna Reddy, vice chairman of the Telangana State Planning Board, suggested that the Centre establish commodity boards, a collaborative front of farmers, scientists, and traders for deliberation of best practices, as is done in Israel, to increase farmers' direct profits.