



## Breakthrough Point

### DAILY UPDATE 1 : APPOINTMENT



#### **Raj Priy Singh Appointed Director In Department Of Rural Development :-**

Raj Priy Singh, an Indian Forest Service (IFS) officer, the 2010 batch, has been appointed Director of the Department of Rural Development within the Ministry of Rural Development. The appointment was made according to an order issued by the Department of Personnel and Training (DoPT) under the Central Staffing Scheme (CSS). The DoPT order directs Mr. Singh to be relieved of his existing duties immediately, with instructions to begin his obligations in the Department of Rural Development. This appointment underscores Mr. Singh's expertise and the government's commitment to deploying skilled personnel in key positions to drive rural development initiatives.



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### DAILY UPDATE 2 : AWARDS



#### **SEBI Honoured With 'Best Conduct Of Business Regulator' Award By The Asian Banker :-**

The Asian Banker has awarded Sebi the 'Best Conduct of Business Regulator' award in Asia Pacific for its efforts to improve India's securities market regulatory structure. Kamlesh Chandra Varshney, Sebi's Whole Time Member, got the honor during an event in Hong Kong. "This authority (Sebi) has been actively working towards instantaneous settlement. In 2021, T+1 settlement was introduced in a phased manner, which was fully implemented from January 2023. This move has provided investors with faster access to their funds following trade execution and settlement, enhancing market efficiency and liquidity," The Asian Banker said in a statement.



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### DAILY UPDATE 3: AWARDS



### **Vellayan Subbiah Named EY World Entrepreneur Of The Year 2024 :-**

Vellayan Subbiah, Executive Vice-Chairman of Tube Investments of India (TII) and Chairman of Cholamandalam Investment and Finance Co Ltd., has been selected EY's World Entrepreneur of the Year 2024. Subbiah is the fourth Indian to earn this prestigious prize. Earlier, it was awarded to NR Narayana Murthy, Uday Kotak, and Kiran Majumdar Shaw. With this achievement, India has become the only country in the EY regions to receive the global entrepreneurship award four times. He was the Managing Director of Cholamandalam Investment and Finance between August 19, 2010 and August 18, 2017.



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DAILY UPDATE 4 : BANKING



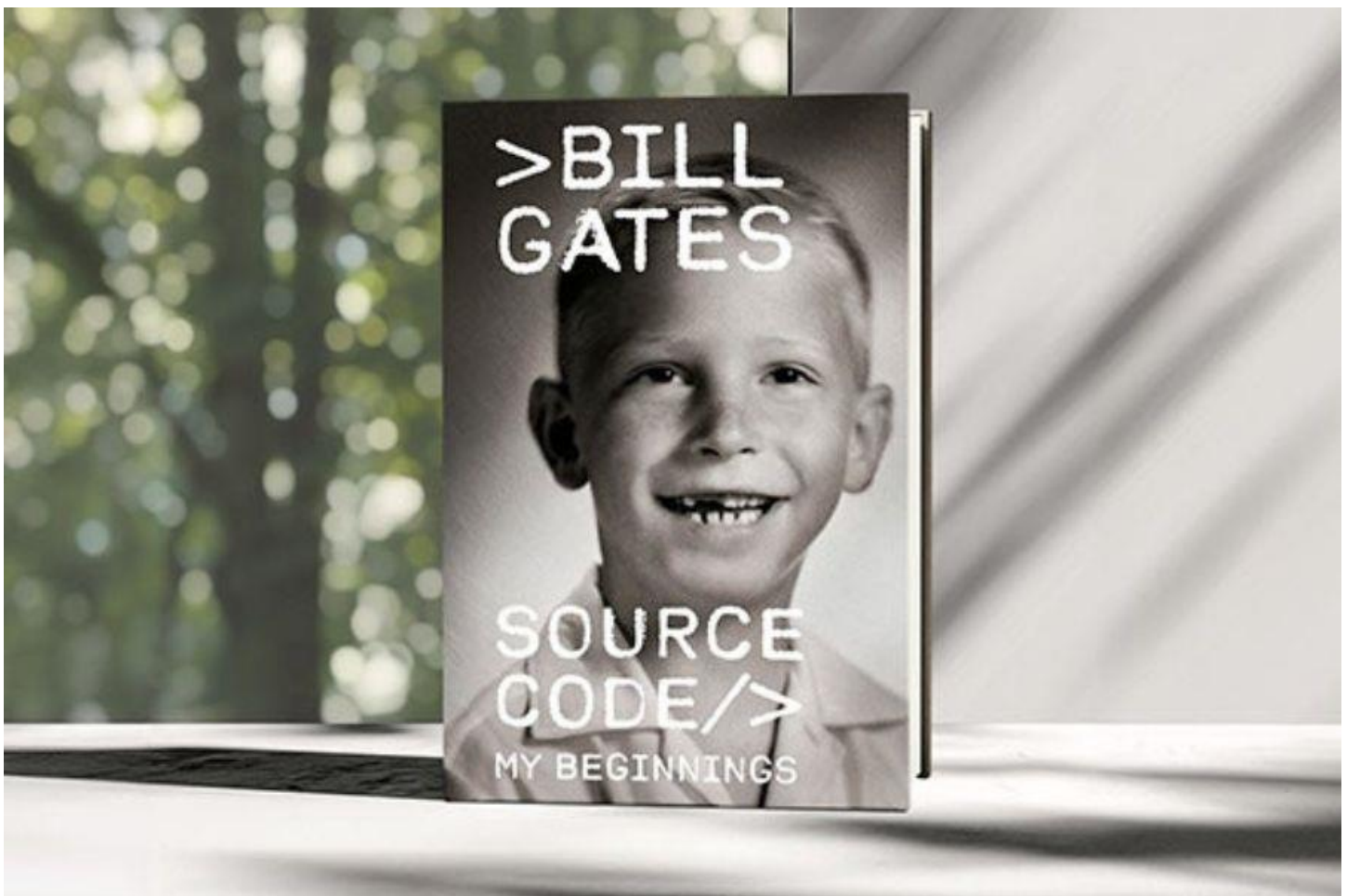
### **RBI Raises Bulk Fixed Deposit Limit To Rs 3 Crore From Rs 2 Crore :-**

The Reserve Bank of India (RBI) has amended the definition of a bank's 'bulk deposit' to include deposits of Rs 3 crore or more. Currently, a bank FD of Rs 2 crore or more is considered a bulk FD. Banks frequently offer higher interest rates on bulk deposits than on individual accounts. As the threshold rises, banks may modify their interest rates and deposit arrangements to reflect the higher ceiling. This will also affect those who retain FD deposits. After the RBI's latest 'bulk deposit' decision, those depositing between Rs 2 crore and Rs 3 crore in banks in a single go will now get lower interest rates as compared to those depositing above Rs 3 crore. Earlier, the threshold was Rs 2 crore.



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DAILY UPDATE 5 : BOOKS



### Bill Gates Announces New Memoir, 'Source Code' :-

Bill Gates has announced that his book, 'Source Code,' will be launched next February. This memoir chronicles his early life, from boyhood to his choice to leave college and co-found Microsoft with Paul Allen. Gates writes about the relationships, lessons, and experiences that shaped his life. Bill Gates has been in the public glare since his early twenties, but much about his life before that is unknown. Over the years, he has often been asked about his upbringing,



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his time at Harvard, and co-founding Microsoft. These questions made him realize that people might be interested in his journey and the factors that influenced it.

### DAILY UPDATE 6 : INTERNATIONAL



### European Commission Excludes Tanzania From Conservation Grant :-



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The European Commission (EC) has withdrawn Tanzania from the list of nations eligible for an 18 million Euro conservation award to be launched in East Africa as part of the NaturAfrica program. According to claims from the Maasai International Solidarity Alliance (MISA) and Survival International, the EC removed Tanzania from the list on World Environment Day (June 5), in response to the Tanzanian government's recent spate of violent evictions of the Maasai. The semi-nomadic pastoralist group has been targeted by the government in order to remove them from their traditional lands in and around Loliondo in the iconic Ngorongoro Conservation Area, a UNESCO World Heritage site in the northern part of the country.

### DAILY UPDATE 7 : INTERNATIONAL





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### India Exim Bank Opens Nairobi Office To Boost East Africa Trade:-

The Export-Import Bank of India (India Exim Bank) opened its East Africa Representative Office in Nairobi, Kenya, with the goal of expanding India's business presence in East Africa, a resource-rich and demographically young continent. This program aims to strengthen economic and business connections between India, Kenya, and the wider East African area. Over the past decade, trade between India and East Africa has surged significantly, with merchandise trade reaching US\$12.9 billion in 2022, up from US\$9.7 billion in 2013. Notably, India's exports to East Africa rose from US\$8.6 billion in 2013 to US\$9.4 billion in 2022, indicating a strengthening of trade relations.

**DAILY UPDATE 8 : OBITUARY**





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### **William Anders, Apollo 8 Astronaut, Killed In Plane Crash:-**

Retired astronaut William Anders, one of the first three humans to orbit the moon and capture the "Earthrise" photograph during NASA's Apollo 8 mission, died recently when the small plane he was operating crashed in Washington state, according to local media. Anders, a graduate of the United States Naval Academy and an Air Force pilot, became a member of NASA's third astronaut class in 1963. He did not go into space until Dec. 21, 1968, when Apollo 8 lifted off on the first crewed mission to leave Earth orbit and travel 240,000 miles (386,000 km) to the moon.



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DAILY UPDATE 9 : SPORTS



### **Magnus Carlsen, Ju Wenjun Win Norway Chess Titles :-**

Magnus Carlsen won the Norway Chess 2024 competition, defeating Fabiano Caruana in the Armageddon with white pieces. The rivals had played 52 moves in the Armageddon format before Caruana gave up. After 25 moves and a three-fold repetition on the board, their traditional game had ended in a draw. In the traditional event, Praggnanandhaa defeated Nakamura and finished third. Meanwhile, in the women's section of Norway Chess, Ju Wenjun claimed the title with 19 points ahead of Anna Muzychuk who was three points behind her in second place.



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DAILY UPDATE 10 : SPORTS



### **Puja Tomar Create History As First Indian Fighter To Win At UFC :-**

Puja "The Cyclone" Tomar, a mixed martial arts competitor, made her UFC debut as India's first female combatant, and she won, making history. Tomar, who is from Uttar Pradesh, faced Rayanne dos Santos at strawweight in the first battle on the card. Tomar and dos Santos competed in all three rounds, which lasted 15 minutes and featured tough, fast-paced back and forth fighting. Santos used her height advantage and range to dictate the action, but Tomar went kicking and screaming to the final bell, causing damage in the process. When the scorecards were read, Tomar picked up a split decision win (30-27, 27-30, 29-28).