



## Breakthrough Point

DAILY UPDATE 1 : IMPORTANT DAY

# World REFUGEE day June 20



### **World Refugee Day : 20 June :-**

World Refugee Day is an international day established by the United Nations to pay tribute to refugees all over the world. Every year on June 20, it commemorates the bravery and courage of those compelled to depart their home country due to violence or persecution. The United Nations General Assembly established World Refugee Day on December 4, 2000, to mark the 50th anniversary of the 1951 Refugee Convention. The day was first celebrated on June 20, 2001. This year's theme is 'For a World Where Refugees Are Welcomed.'



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### DAILY UPDATE 2 : APPOINTMENT



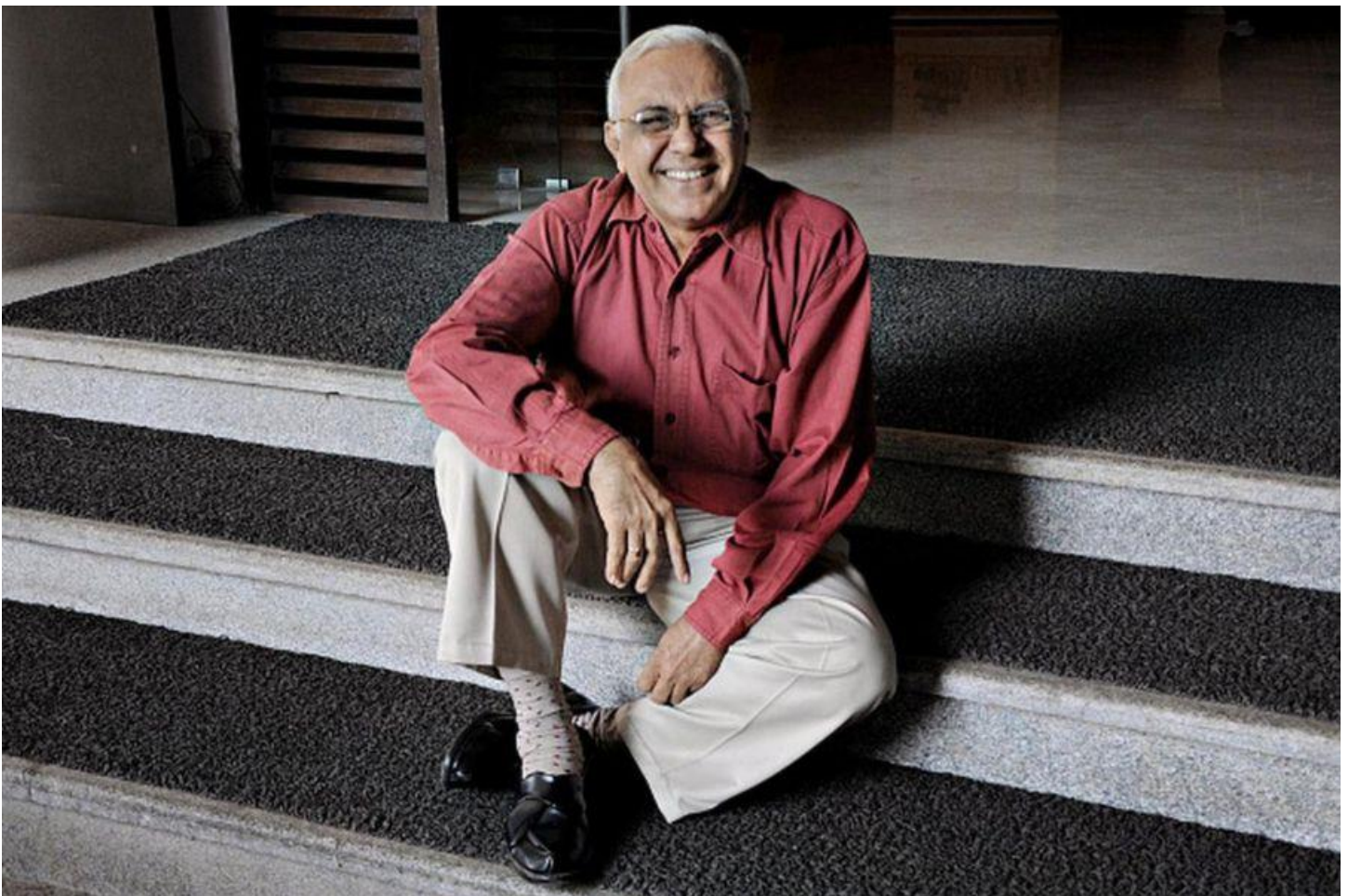
#### **Dhanlaxmi Bank Appoints Ajith Kumar KK As MD & CEO :-**

Dhanlaxmi Bank, a private sector bank, announced the appointment of Ajith Kumar KK as its Managing Director (MD). He will take over on June 20, according to a regulatory filing from Kerala-based Dhanlaxmi Bank. At its meeting, the board accepted the appointment of Ajith Kumar KK as the bank's Managing Director & CEO for three years beginning June 20, 2024, and on the salary agreed by the RBI in a letter dated April 18, according to the statement. He is presently the Chief Human Resources Officer at Federal Bank in the cadre of president, it said.



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### DAILY UPDATE 3: AWARDS



#### **Filmmaker Vinod Ganatra Honoured With Nelson Mandela Lifetime Achievement Award :-**

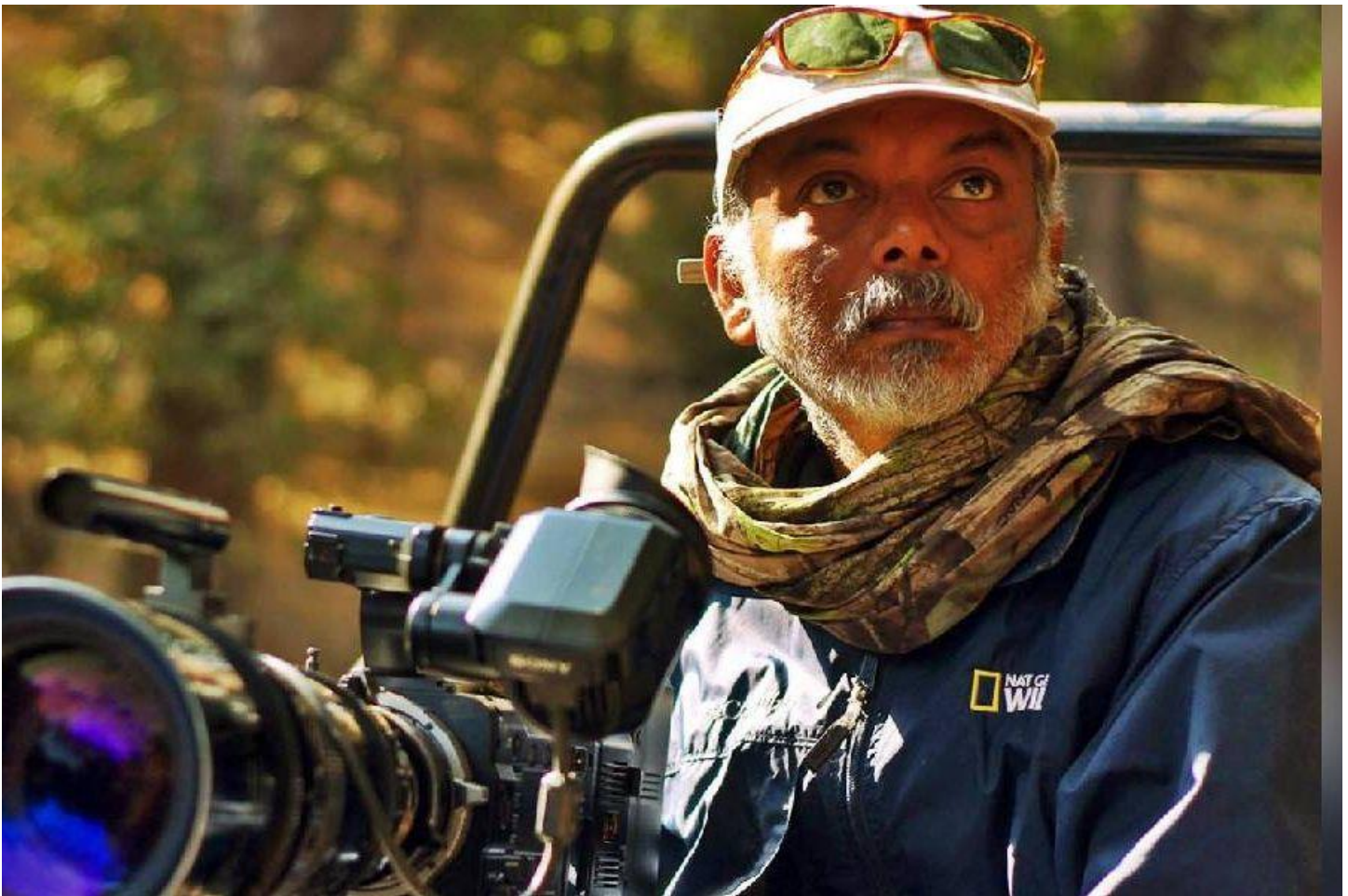
Vinod Ganatra, a globally recognized filmmaker, has become the first Indian to receive South Africa's coveted 'Nelson Mandela Lifetime Achievement Award' for his contributions to film. He received the coveted award at the 7th Nelson Mandela Children's Film Festival in recognition of his significant contributions to the field of children's cinema. Ganatra has received 36 national and international honors, including the 'Janakinath Gaur Award' from Doordarshan for his



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children's show, 'Baingan Raja.' He became the only Indian filmmaker to receive the 'Liv Ullmann Peace Prize', in Chicago, for his Gujarati film, 'Harun-Arun'.

DAILY UPDATE 4 : AWARDS





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### **Wildlife Filmmaker Subbiah Nallamuthu Honored With V. Shantaram Lifetime Achievement Award :-**

The legendary wildlife filmmaker Shri Subbiah Nallamuthu has been honored by the 18th Mumbai International Film Festival (MIFF) with the highly coveted V. Shantaram Lifetime Achievement Award, according to Dr. L. Murugan, Minister of State for Information and Broadcasting. Shri Subbiah Nallamuthu has made outstanding contributions to wildlife cinematography, gaining him international recognition. An alumnus of the Film and Television Institute of India, he gained prominence with his work on Living on the Edge, India's longest-running Panda Award-winning environment series.

**DAILY UPDATE 5 : DEFENCE**



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### **India To Host Its First Multinational Air Exercise Tarang Shakti In August :-**

Tarang Shakti-2024, the Indian Air Force's first global air exercise, is scheduled for August and is expected to involve ten countries, with a few others acting as observers. The exercise will now be held in two phases. The first will take place in southern India in the first two weeks of August, followed by the second in the western region from the end of August to mid-September, according to officials. Among the countries sending contingents are Australia, France, Germany, Japan, Spain, the United Arab Emirates, the United Kingdom, and the United States.



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### DAILY UPDATE 6 : ECONOMY



#### **IFC commits \$105 million for Brookfield's Bikaner solar power project :-**

The International Finance Corporation (IFC), the World Bank Group's private sector financing arm, has committed USD 105 million (about Rs 870 crore) to Brookfield's Bikaner Solar Power project through long-term non-convertible debentures. These debentures have been awarded to the project's special purpose vehicles, according to an IFC statement. The 550 MW solar power plant in Bikaner, Rajasthan, will contribute to India's renewable energy capacity and climate targets, according to an IFC statement. The project will be connected to the inter-state transmission system section of India's green energy corridor.



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DAILY UPDATE 7 : MISCELLANEOUS



### **Dhruva Space's Thybolt Satellites Complete 15,000 Orbits :-**

Dhruva Space's first satellite mission, which included the Thybolt-1 and Thybolt-2 satellites, deorbited after 15,000 orbits. The mission was launched on November 26, 2022, on the tenth anniversary of the Hyderabad-based space start-up, on ISRO PSLV-C54. The Thybolt satellites carry a new Store-and-Forward payload that receives messages from sensor nodes or remote ground stations. It also stores the aforementioned messages on-board flash memory for downlinking them at a network connected ground station.





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DAILY UPDATE 8 : RANK AND REPORT



### **Fitch Raises India's GDP Growth Forecast For FY25 To 7.2% :-**

Fitch Ratings has upgraded India's FY25 growth prediction to 7.2% from 7% previously, citing higher consumer confidence, which is likely to stimulate spending and investments, but warned that the ongoing heatwave posed a danger to both growth and inflation. In its Global Economic Outlook (GEO), it increased its prediction for global growth



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in 2024 to 2.6% from 2.4% before. India's economy grew 8.2% in FY24. "We expect the Indian economy to expand by a strong 7.2% in FY25 (an upward revision of 0.2pp from the March GEO)," Fitch Ratings said.

### DAILY UPDATE 9 : RANK AND REPORT



#### Virat Kohli Reclaims Top Spot As India's Most Valued Celebrity Brand :-

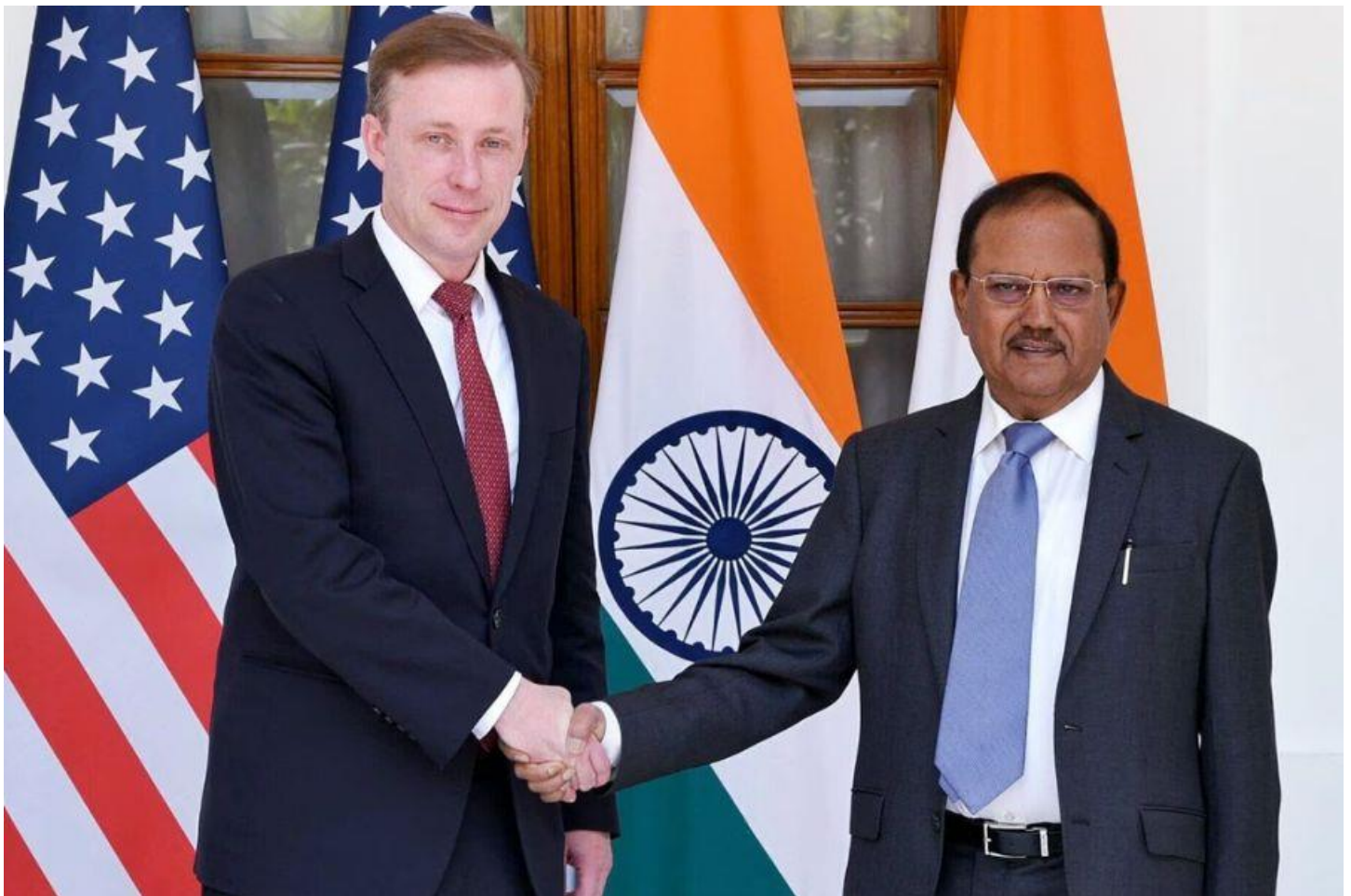
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Cricketer Virat Kohli regained his status as India's most valuable celebrity, with a brand worth of USD 227.9 million. This is an almost 29% increase from USD 176.9 million in 2022, although it still falls short of his peak value of USD 237.7 million in 2020, according to a report by consulting firm Kroll. Kohli's recovery propelled him above actor Ranveer Singh, who dropped to second place with a brand worth of USD 203.1 million. This report ranks India's most influential celebrity brands, using brand values calculated from their endorsement portfolios and social media presence.

### DAILY UPDATE 10 : SCIENCE AND TECHNOLOGY



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### **US, India Set To Launch NASA-ISRO Synthetic Aperture Radar To Combat Climate Change :-**

India and the United States have made great progress in space collaboration, as indicated by the recent completion of the Strategic Framework for Human Spaceflight collaboration. This partnership intends to improve space interoperability and pave the road for enhanced Isro astronaut training at NASA's Johnson Space Center. The space agencies of India and the US are gearing up for the launch of the Nasa-Isro Synthetic Aperture Radar, a jointly developed satellite that will map the entire Earth's surface twice every 12 days, contributing to the fight against climate change and other global challenges.