



## Breakthrough Point

DAILY UPDATE 1 : IMPORTANT DAY



### **Bastille Day or French National Day : 14 July :-**

French National Day, often known as Bastille Day, is observed on July 14 every year. It commemorates the storming of the Bastille on July 14, 1789, a key event in the French Revolution. Bastille Day also commemorates the Fête de la Fédération, which occurred on July 14, 1790. The Fête de la Fédération was a celebration of togetherness held one year after the Bastille was stormed. More than 100,000 people attended the event, which included speeches, military parades, and fireworks. The name "Bastille Day" is actually mistermred. The French don't actually call it Bastille Day in French. The name is Fête du 14 juillet, which simply means "July 14 Celebration" according to the Library of Congress.



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### DAILY UPDATE 2 : BOOKS



#### **IRS Swati Chopra's book of poems 'The Mosaic' released in Delhi :-**

Bansuri Swaraj, a member of parliament, and Hardayal Singh, former Chief Commissioner of Income Tax at India International Center, released a book named 'The Mosaic', which is a collection of poems written by Indian Revenue Service (IRS) official Swati Chopra. During the ceremony, key guests Bansuri Swaraj and Hardayal Singh discussed the poet's remarkable collection of poetry and read a few poems from the book. Chopra, a 2011 batch IRS officer is presently posted in Panchkula as Additional Commissioner, CGST.



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### DAILY UPDATE 3: BOOKS



#### **Migrant worker's son translates Malayalam story to Hindi, Kerala school publishes book :-**

Aryan Thakur, born and nurtured in Kerala by his parents, Sanoj Kumar Thakur and Dimple Devi, who relocated to Kochi from Bihar's Rohtas region 12 years ago, speaks Malayalam well. Thakur, a Class 8 student at St Albert's High School in Kochi, recently translated a short story from Malayalam to Hindi. The 19-page book, Pyaj Karhi Aur Nau Ki Pahaada, was launched at a special occasion at Sree Rudra Vilasam UP School in Kochi, which Thakur attended until Class 7. He translated a short story by award-winning writer Priya A S titled Ullitheeyalum Onpathinte Pattikayum from his Malayalam text book.



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DAILY UPDATE 4 : DEFENCE



### Indian Air Force contingent in Australia to participate in Exercise Pitch Back 2024 :-

The Indian Air Force (IAF) has sent a large detachment to take part in Exercise Pitch Black 2024 at the Royal Australian Air Force (RAAF) Base in Darwin, Australia. The exercise, which runs from July 12 to August 2, 2024, is a biennial global



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event organized by the RAAF. This year's event is expected to be the largest in its 43-year history, with participation from 20 countries, over 140 aircraft, and around 4,435 military personnel. Exercise Pitch Black focuses on Large Force Employment (LFE) warfare, a concept that involves coordinating large numbers of aircraft in complex missions.

DAILY UPDATE 5 : ECONOMY



**kotak**  
Mutual Fund



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### **Kotak Mahindra Mutual Fund Launches BSE PSU Index Fund :-**

The BSE PSU Index Fund, a passive equity plan that will mimic the BSE PSU Index, has been introduced by Kotak Mahindra AMC. Currently, 56 public sector undertaking (PSU) equities from various sectors are included in the index. Devender Singhal, Fund Manager at the AMC, said, "While individual PSU stocks may exhibit varying performance, this index-based approach allows investors to potentially benefit from the overall growth and reforms in the public sector. As India continues its economic trajectory, this fund offers investors a chance to be part of that journey through a comparatively cost-effective and systematically managed investment vehicle".

**DAILY UPDATE 6 : ECONOMY**



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### **RBI Eases LRS Norms For Investment Via GIFT IFSC :-**

The Reserve Bank of India has broadened the Liberalised Remittance Scheme (LRS) to include International Financial Services Centres (IFSCs). The apex bank permitted authorized individuals to facilitate transfers for the purpose of obtaining financial services or goods within IFSCs in accordance with the International Financial Services Centres Authority Act of 2019. It has also permitted current or capital account transactions overseas (except foreign IFSCs) through a foreign currency account (FCA). For these purposes, resident individuals can open an FCA at GIFT IFSC.



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DAILY UPDATE 7 : NATIONAL



### DRDO Seven New Projects Awarded To Industries Under Technology Development Fund Scheme :-

The Defence Research and Development Organisation (DRDO) has granted seven new projects to enterprises under the Technology Development Fund plan to meet the needs of the Armed Forces, aerospace, and defense sectors. The approved projects include the creation of ice detecting sensors for aircraft, underwater launched unmanned aerial vehicles, and long-range remotely operated vehicles for detection and neutralization. The Ministry said, the Indigenous development of these technologies will strengthen the military-industrial ecosystem.





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### DAILY UPDATE 8 : RANK AND REPORT



#### **Ireland Surpasses Mauritius In Preferred FPI Destinations :-**

Mauritius, formerly a top destination for foreign portfolio investors (FPIs) routing funds into India, has slid to fifth place, after Ireland, in terms of assets under custody (AUC) as of June 30. Ireland ranked fourth with an AUC of Rs 4.41 trillion, slightly higher than Mauritius, which had an AUC of Rs 4.39 trillion at the end of June 2024, according to data from the National Securities Depository (NSDL). The gap between the two jurisdictions becomes more pronounced when examining pure equity holdings.



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DAILY UPDATE 9 : SPORTS



### James Anderson Retires From Test Cricket :-

James Anderson's retirement from Test cricket for England marks the end of an era. The veteran sprinter has ended his storied 21-year career. Anderson has the most wickets of any fast bowler in Test history, with 704 in 188 appearances. Anderson's former compatriot Stuart Broad, who has already retired, is the only other pacer with more than 600 Test wickets, namely 604. Anderson retired with a record 188 Test appearances, the second-most for a player after Sachin Tendulkar, who played 200 Tests. Among the current active players, Australia's Nathan Lyon is the next in line with 129 Test appearances.



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DAILY UPDATE 10 : STATE



### **Second Phase Of Construction Begins On World's Largest Ramayan Temple In Bihar :-**

The second phase of building on the "world's largest Ramayan temple" has recently begun in Bihar's East Champaran district. The Viraat Ramayan Mandir, once completed, will be three times the size of the Ram Mandir in Ayodhya. The temple, estimated to cost ₹500 crore, will feature the world's largest Shivaling. The temple's construction draws inspiration from Angkor Wat in Cambodia, the Ramanathaswamy temple at Rameswaram, Tamil Nadu, and the



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Meenakshi Sundareswarar temple in Madurai. The construction of the three-storey temple, spread over an area of 3.76 lakh sq.ft., began in June 2023 and is expected to be complete in 2025.