



### **Banks And Financial Institutions To Invest Rs 32.5 Trillion In Renewable Energy By 2030 :-**

Leading renewable energy (RE) project developers, manufacturing businesses, banks, and financial institutions have pledged over \$386 billion, or around Rs 32.45 trillion, to the development of RE projects by 2030. This commitment was made during the opening ceremony of the 4th RE-Invest Summit, which was co-hosted by the Ministry of New and Renewable Energy (MNRE) and the Confederation of Indian Industry (CII). Public sector and private project developers have committed to building close to 570 gigawatt (Gw) of renewable energy capacity.



### Haryana Overtakes Punjab In GDP :-

According to a working paper of the Economic Advisory Council to the Prime Minister (EAC-PM), Punjab's proportion of India's GDP and relative per capita income has dropped since 1991, while nearby Haryana, which previously lagged behind, has now surpassed it on both economic indices. According to the article 'Relative Economic Performance of Indian States: 1960-61 to 2023-24', produced by EAC-PM member Sanjeev Sanyal, Haryana's proportion of GDP now exceeds that of Punjab, and its relative per capita income has reached 176.8% in 2023-24, compared to 106.7% for Punjab. Punjab and Haryana, which were once part of the same state, have experienced diverging economic trajectories.



## DAILY UPDATE 3: MISCELLANEOUS



### Rashtrapati Nilayam To Host Bhartiya Kala Mahotsav In Late September :-

Rashtrapati Nilayam, in partnership with the Ministry of Development for the North-East Region and the Ministry of Culture, will hold the first Bharatiya Kala Mahotsav from September 29 to October 6, 2024. The President will kick off the Mahotsav on September 28, 2024. The eight-day celebration will highlight the rich and diverse cultural history of our North Eastern states. Visitors will get acquainted with the art, culture, crafts, and culinary diversity of the North-Eastern states of Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim, and Tripura.



### **'One nation, one election' cleared by Union Cabinet :-**

The Union Cabinet accepted the government's 'one nation, one election' campaign, which recommends simultaneous Lok Sabha and Assembly elections, as well as municipal body and panchayat elections within the next 100 days, after accepting the recommendation of a panel chaired by ex-President Ram Nath Kovind. The ruling Bharatiya Janata Party's agenda for the 2019 and 2024 general elections included the 'one nation, one election' plan, however it has been heavily criticised by the opposition, who have raised worries about constitutional changes and practical obstacles.



#### **Centre Asks Platform Aggregators To Register Workers On E-Shram Portal :-**

The government has urged platform aggregators to register their gig workers on the e-Shram portal, which will enable them to get different social security benefits. According to the Ministry of Labour and Employment, this registration is critical to ensuring workers' access to social welfare systems, and aggregators will aid in the development of an accurate beneficiary registry. The e-Shram portal serves as a nationwide database of unorganised workers, designed to provide them with access to social security and welfare schemes.





### **India's Exports Shrink 9.3% In August, Trade Deficit At 10-Month High :-**

India's trade deficit increased to a 10-month high of \$29.7 billion in August, as imports reached a record high of \$64.4 billion due to a doubling of gold inflows, while exports fell for the second month in a row to \$34.7 billion due to lower oil prices and weaker global demand. Merchandise exports fell 9.3% to \$34.7 billion in August. Other factors that affected merchandise exports included a huge slowdown in China, falling petroleum prices, recession in advanced economies and transportation- and logistics-related challenges.



### **WPI Inflation Drops To 4-Month Low Of 1.31% In August :-**

According to data issued by the Ministry of Commerce and Industry, India's wholesale pricing index (WPI)-based inflation fell to a four-month low of 1.31 percent on an annual basis in August, down from 2.04 percent in July, mainly to price reductions in manufactured goods and food items. Food price inflation in August was 3.11 percent, compared to 3.45 percent in July, according to the report. The prices of other major sub-indices like manufactured products also witnessed a deceleration. Meanwhile, the prices of fuel and power contracted during the month.





### **Cabinet Clears Chandrayaan-4 And Venus Orbiter Mission For Space Exploration :-**

The Union Cabinet has green-lit four important space endeavours for launches by the Indian Space Research Organisation (Isro) in the near future – the first of which is the fourth iteration of India’s lunar mission Chandrayaan-4; the second, the development of Venus Orbiter Mission (VOM); the third, the building of first unit of India’s indigenous space station, dubbed Bharatiya Anatriksh Station (BAS), by extending the scope of Gaganyaan programme; and finally, the development of Next Generation Launch Vehicle (NGLV).





### **Cabinet Gives Nod To Bio-RIDE Scheme To Support R&D In Biotechnology :-**

The Union Cabinet has authorized the Biotechnology Research Innovation and Entrepreneurship Development (Bio-RIDE) initiative, which will fund cutting-edge biotechnology research and development efforts. "Bio-RIDE integrates two current programs — Biotechnology Research and Development (R&D) and Industrial and Entrepreneurship Development (I&ED) — with a fresh element, 'Bio-manufacturing and Bio-foundry'," a government release said. The proposed outlay for the implementation of the unified scheme Bio-RIDE is ₹9,197 crore during the 15th Finance Commission period from 2021-22 to 2025-26.



### **ICC Introduces Equal Prize Money For Men's And Women's Cricket World Cups :-**

The ICC Women's T20 World Cup 2024 will be the first time that women get equal prize money to men. This historic decision was reached during the ICC Annual Conference in July 2023. The ICC Board has chosen to meet its award equality target seven years before the schedule, aiming for 2030. Cricket becomes the first major team sport to give equal prize money for both genders at World Cup games. The tournament, set to be held in the United Arab Emirates (UAE), will award the winners \$2.34 million, a 134 percent increase from the \$1 million won by Australia in 2023.