



### **World Tourism Day : 27 September :-**

Every year on September 27th, World Tourism Day commemorates the importance of tourism and its global social, cultural, and economic effect. World Tourism Day, established by the United Nations in 1980, serves as a reminder of the importance of tourism in promoting cultural understanding and peace. It calls on governments, corporations, and communities to emphasize sustainable practices that boost local economies while protecting natural and cultural heritage. "Tourism and Peace" has been selected as the theme for World Tourism Day in 2024.



### **Dassault Aviation Expands Footprint In India With New Military MRO Subsidiary :-**

Dassault Aviation, a French aerospace manufacturer, has opted to establish a subsidiary company, Dassault Aviation MRO India (DAMROI), focused to military maintenance, repair, and overhaul (MRO) activities in Noida, Uttar Pradesh. According to a business news statement issued on September 25, the subsidiary firm will be established under the "Atmanirbhar Bharat" strategy, which aims to boost India's self-reliance and promote indigenous value-added services. The company stated that it is committed to meeting the needs of the Indian Air Force and would offer tailor-made products and services to support its Mirage 2000 fleet and the fighter aircraft supplied by Dassault Aviation in India.



### **IMF Approves \$7 Billion Loan For Pakistan :-**

The International Monetary Fund's (IMF) executive board has approved a new \$7 billion credit to Pakistan, a country facing financial difficulties. The statement came more than two months after the two parties had initially struck an agreement. Authorities indicated that the loan, which will be granted to Islamabad over a 37-month period, is meant to provide a much-needed boost to Pakistan's struggling economy. In a statement, Prime Minister Shehbaz Sharif praised the agreement, which his team had been working on with the IMF since June.



### **James Cameron Joins Stability AI Board :-**

Filmmaker James Cameron has joined the board of directors of StabilityAI, an artificial intelligence (AI) company, 40 years after creating a film on its perils. Cameron created and directed the 1984 film *The Terminator*, in which a rogue AI named Skynet threatens humanity's existence. His responsibilities will revolve around how the technology can be employed in special effects, generally known as computer-generated imagery (CGI). Amongst his long list of hit movies, Cameron is known for creating special effects-heavy *Avatar*, the highest-grossing film of all time.





### **ADB Retains India's Economic Growth Forecast At 7% For FY24, 7.2% For FY25 :-**

The Asian Development Bank (ADB) predicts that India's economy would increase by 7% in FY2024 and 7.2% in FY2025. The ADB maintained that India's economic growth will continue strong. "India's economy has shown remarkable resilience in the face of global geopolitical challenges and is poised for steady growth," said ADB Country Director for India Mio Oka. "Agricultural improvements will enhance rural spending, which will complement the effects of robust performance of the industry and services sectors," says ADB.



### **India Overtakes Japan As Asia's Third Most Powerful Nation :-**

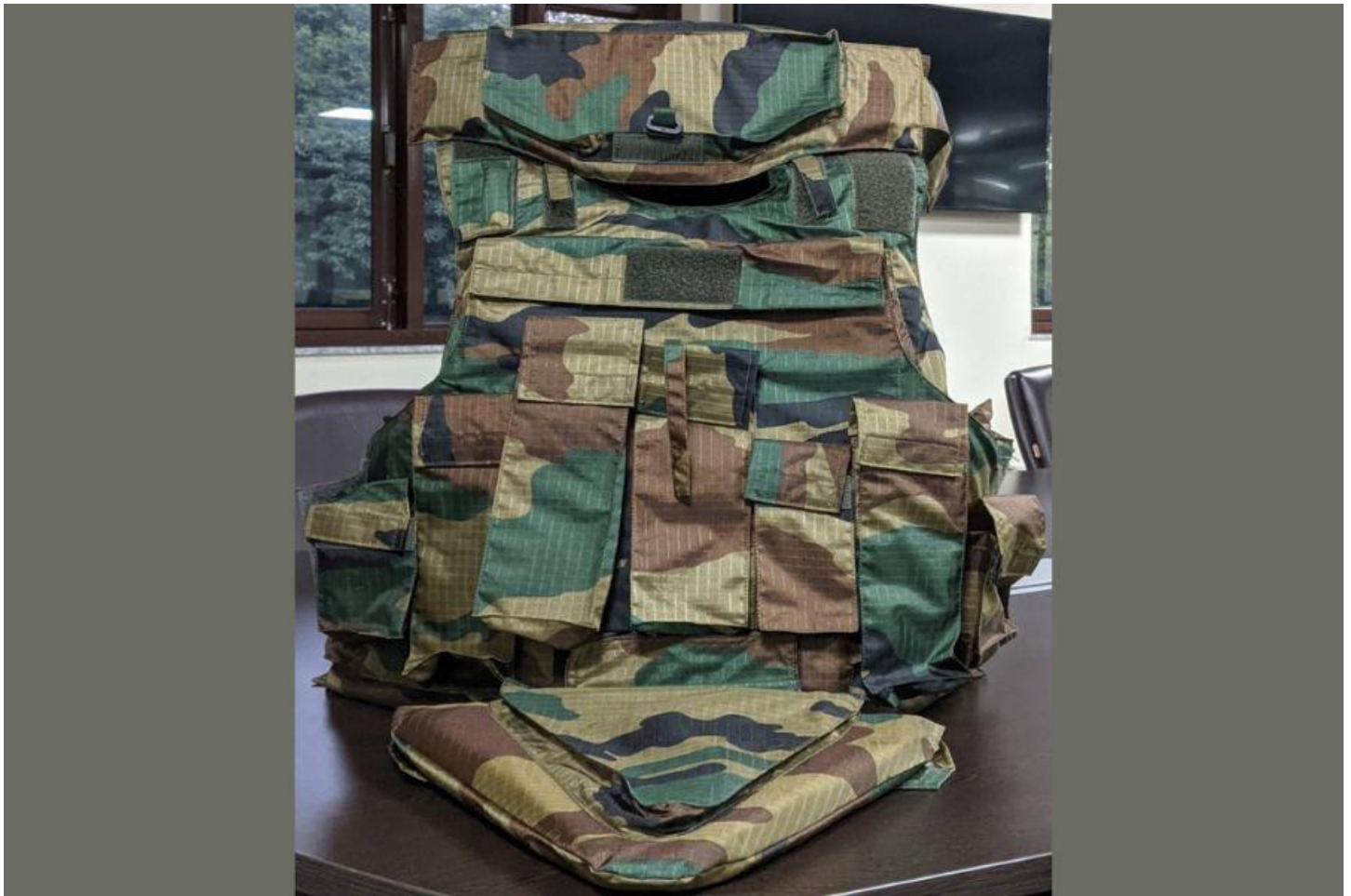
According to the Lowy Institute's newest Asia Power Index, India has officially surpassed Japan as Asia's third most powerful country. This shift in ranks reflects India's expanding impact across the continent, cementing its status as a key global player with aspirations to become a superpower. India's rise in the Asia Power Index can be ascribed to a number of key causes, all of which contribute to the country's expanding regional and global clout. Japan's slow population growth, limited military expansion, and relatively stagnant economic performance have caused it to lose ground to rising giants like China and India.



### **Moody's Upgrades India's Economic Growth Forecast To 7.1% For CY 2024 :-**

Moody's, a global rating agency, has raised its GDP growth prediction for India for 2024, raising it from 6.8% to 7.1 percent. This shift demonstrates a strong economic outlook despite global uncertainty. The increased revision reflects confidence in India's economic resiliency and development prospects. India's inflation rate remained below 4% in July and August. This decline suggests improvements in economic stability and price management. Moody's forecasts inflation to be 4.5% in 2025 and further decrease to 4.1% in 2026.





### **India's DRDO, IIT Delhi Develop ABHED LightWeight Bullet Proof Jackets :-**

The Defence Research and Development Organisation (DRDO), in collaboration with experts from the Indian Institute of Technology (IIT) Delhi, has created lightweight bulletproof jackets called ABHED (Advanced Ballistics for High Energy Defeat), which provide 360-degree protection. The armor plates for the jackets have passed all relevant R&D trials in accordance with the protocols. The jackets meet the highest threat levels, and are lighter than the maximum weight limits stipulated in respective General Staff Qualitative Requirement of the Indian Army, the Ministry of Defence said.





### **Jeevan-Vijay Pair Wins Hangzhou Open 2024 :-**

India's Jeevan Nedunchelzyan and Vijay Sundar Prashanth won the doubles title at the 2024 Hangzhou Open, defeating Germany's Constantin Frantzen and Hendrik Jebens in an exciting final. The victory is the duo's first on the ATP Tour since joining forces at the start of the 2024 season. They won 4-6, 7(7)-6(5), 10-7 at the Hangzhou Olympics Sports Centre as unseeded competitors in the ATP 250 event. It took them an hour and 49 minutes to beat the German duo. For Jeevan, aged 35, this is his second ATP title, with his last win dating back to the 2017 Chennai Open alongside Rohan Bopanna. For 37-year-old Vijay, this marks his first title on the ATP circuit.



### Tripura govt launches CM-SATH scheme to help meritorious students in higher education :-

Tripura Chief Minister Manik Saha has announced a new scheme, CM-SATH, to help outstanding students pursue higher education. The Chief Minister launched the plan and emphasized the state government's commitment to ensuring that financial restrictions do not impede the development of true talent and access to great education. The CM-SATH project has been designed to provide financial support of Rs 60,000 (Rs 5,000 monthly) to 200 students -- 100 at Madhyamik level and 100 at Higher Secondary level, on the basis of merit for two and three years respectively, for higher learning.