

DAILY UPDATE 1 : APPOINTMENT



YES BANK Appoints Nirav Dalal As Country Head Of Financial Markets :-

Yes Bank, a private sector lender, has appointed Nirav Dalal as the country head of its financial market section. Dalal is a veteran banking executive with around 27 years of experience in financial markets and treasury management. He has a successful track record of establishing and growing proprietary and client-facing enterprises. Before joining Yes Bank, he worked as an adviser - treasury consulting at Ernst & Young (EY), where he was instrumental in growing the treasury business of a large private sector bank in India. Dalal holds a master's degree in business administration (finance) from the K.J. Somaiya Institute of Management Studies & Research.



HDFC Opens First Singapore Branch To Expand Global Presence :-

Private lender HDFC Bank has opened its first branch in Singapore, providing banking services to the country. HDFC Bank is going to continue offer loan-related administrative services to NRIs in Singapore seeking housing loans and purchasing properties in India through its new branch, the bank stated. The branch was inaugurated by Rakesh Singh, Group Head - International Banking, Investment Banking, Private Banking, Digital Ecosystems and BaaS, HDFC Bank in the presence of Mr. Gaurav Khandelwal, CEO, HDFC Bank, Singapore and other senior management persons from the Bank.



Taylor Swift Book: Taylor Swift to release her first official book after Eras Tour ends :-

Taylor Swift is finally becoming an author, after months of speculation and anticipation. Taylor announced the momentous news on Good Morning America. Surprising her admirers, the singer-songwriter said that she is going to release her first official book shortly after her Eras Tour, which concludes in December 2024 and is "the most wondrous tour" of her life. Sharing details about her much-awaited book, Taylor said that the 256-page book will give an "official perspective" of her tour. In the upcoming book, which is aptly titled 'The Official Eras Tour Book', Taylor will share her stories and memories from her Eras Tour and it will have some never-seen-before pictures from it.



BEML Secures Contract for India's First Indigenous Bullet Trains :-

BEML, a state-owned company, has been given a contract worth Rs 867 crore to design, manufacture, and commission two high-speed train sets, marking the first time such work will be done in-house. The contract was given by Integral Coach Factory (ICF) in Chennai. "The price of each car is Rs 27.86 crore and the total contract value is Rs 866.87 core which includes design cost, one-time development cost, non-recurring charges, one time cost towards jigs, fixtures, tooling and testing facilities, which will be utilised for all future high-speed projects in India," BEML told exchanges in a disclosure.



US Sends THAAD Missile Defense System to Israel :-

While Israel faces growing criticism for targeting UN peacekeepers in Lebanon, the US has announced that it will send its powerful missile defense system THAAD, as well as troops for operating it, to the West Asian country. THAAD stands for Terminal High-Altitude Area Defence, and the battery is designed to intercept and destroy hostile missiles. A THAAD battery consists of 95 soldiers, six truck-mounted launchers, 48 interceptors (eight per launcher), radar surveillance and radar, and a tactical fire component, according to a paper by the US Congressional Research Service.



World Health Organization Obtains \$1 Billion Funding for Upcoming Years :-

The World Health Organization (WHO) has received \$1 billion in commitments for its next budget, 2025-28. New financing promises from various European governments, foundations, and organisations accounted for nearly \$700 million of this total. Meanwhile, \$300 million was raised from repeated financing promises. The financing was revealed during the WHO Investment Round Signature Event during the World Health Summit in Berlin, which was co-hosted by Germany, France, and Norway. This event marked a crucial moment in the global health strategy outlined by WHO's Fourteenth General Programme of Work 2025-2028, approved by the Organisation's 194 Member States earlier this year at the World Health Assembly.



EAM Jaishankar Launches e-Migrate Portal to Ensure Safe Overseas Travel :-

Dr S Jaishankar, the External Affairs Minister, launched the eMigrate V2.0 web platform and mobile app in Delhi. The eMigrate platform offers safe and legal movement options for Indian migrants. In his speech, Dr. Jaishankar stated that the inauguration of the eMigrate V2.0 portal demonstrates the government's commitment to provide secure, transparent, and inclusive mobility for Indians. He said the revamped version of the portal is a symbol of the government's commitment to protecting the rights and dignity of Indian workers in foreign lands.



Union Minister Inaugurates Skill Training Institute in Visakhapatnam :-

Jayant Chaudhary, Union Minister of State (Independent Charge) for Skill Development and Entrepreneurship, has inaugurated a new National Skill Training Institute (NSTI) extension centre at Visakhapatnam's Andhra Medical Tech Zone (AMTZ) campus. Mr Jayant Chaudhary shared specifics, stating that the extension centre will offer Computer Software Applications (CSA) training through the Crafts Instructor Training Scheme (CITS) beginning with the 2024-25 academic year. The Minister said it will also offer short-term courses on various applications of computers, under the Advanced Vocational Training scheme, implemented by the Directorate General of Training (DGT).



129 Wetlands to Be Revived in Assam to Alleviate Flood Risks :-

In order to improve flood resistance and increase fish output, the Assam government has begun a massive initiative to rehabilitate 129 beels (wetlands) spanning 3,800 hectares. These wetlands are critical to the Assam environment and fishery because they regulate floods, recharge groundwater, and prevent erosion. Years of siltation, low water levels, and inadequate fish auto-stocking have substantially diminished the productivity of the beels. To address this, the project focuses on dredging, desilting, and constructing water-retaining structures, aiming to improve water storage capacity and create optimal conditions for fish breeding.



Kerala Assembly Passes Resolution Against Waqf Amendment Bill :-

The Kerala Legislative Assembly overwhelmingly passed a motion demanding the central government to drop the contentious 2024 Waqf Amendment Bill. V. Abdurahiman, Kerala Minister for Minority Welfare, Sports, Waqf, and Pilgrimage, delivered a resolution urging the Central Government to withdraw the 2024 Waqf (Amendment) Bill, claiming its violation of the Constitution's essential principles. The motion to withdraw the 2024 Waqf (Amendment) Bill stated that the bill aimed at amending the Waqf Act of 1995 (Central Act No. 43 of 1995), has been presented in Parliament.